

CHARITABLE INSTITUTIONS AND FOUNDATIONS

Planning Partners provides assistance to clients to establish a philanthropic vehicle to which they can make tax-deductible contributions with an ultimately charitable purpose.

ESTABLISHMENT OF PRESCRIBED PRIVATE FUNDS:

The establishment of a Private Prescribed Fund (PPF) with Deductible Gift Recipient (DGR) and Income Tax Exemption Charity status, is the most common approach adopted by our clients. Gifts to a PPF are tax-deductible, providing a particularly useful tool in a high-income or Capital Gains tax year. The income within a PPF is tax-exempt, so the earnings and gains are tax-free, allowing it to grow more quickly. PPFs can make invaluable contributions to social and community programs that are carried out by organisations with Deductible Gift Recipient (DGR) status.

A PPF is established under a trust deed and approved by the ATO and the government. Planning Partners provides assistance, guidance and counsel to all elements of the set-up process.

RESPONSIBLE PERSON:

A PPF requires the appointment of a Responsible Person to consult to the Fund in a professional capacity. As a Principal Member of the Financial Planning Association, Planning Partners is able to fulfill this capacity along side the board of Directors or Trustees.

ONGOING SUPPORT:

As the Responsible Person, Planning Partners will attend regular board meetings and make representation in accordance with our responsibilities.

PORTFOLIO MANAGEMENT:

Planning Partners provides portfolio advice for the management of the assets of the PPF. This includes establishing an appropriate asset allocation and selection of underlying investments to suit the objectives of the PPF. We also provide access to a custodial facility to minimise the administration associated with the investments of the PPF.

Planning Partners takes particular care with the cash-flow management of the portfolio so as to ensure the efficient distribution of funds to charitable organisations.



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The information on this website does not take into account the objectives, financial situation or needs of any particular person. Before making an investment decision you should consult with your financial advisor and consider whether it is appropriate in light of your particular objectives, financial situation and needs.

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